



**Summary of  
Washoe County Entities' Indebtedness  
As of June 30, 2017**

Compiled for  
Washoe County Debt Management Commission  
February 2018

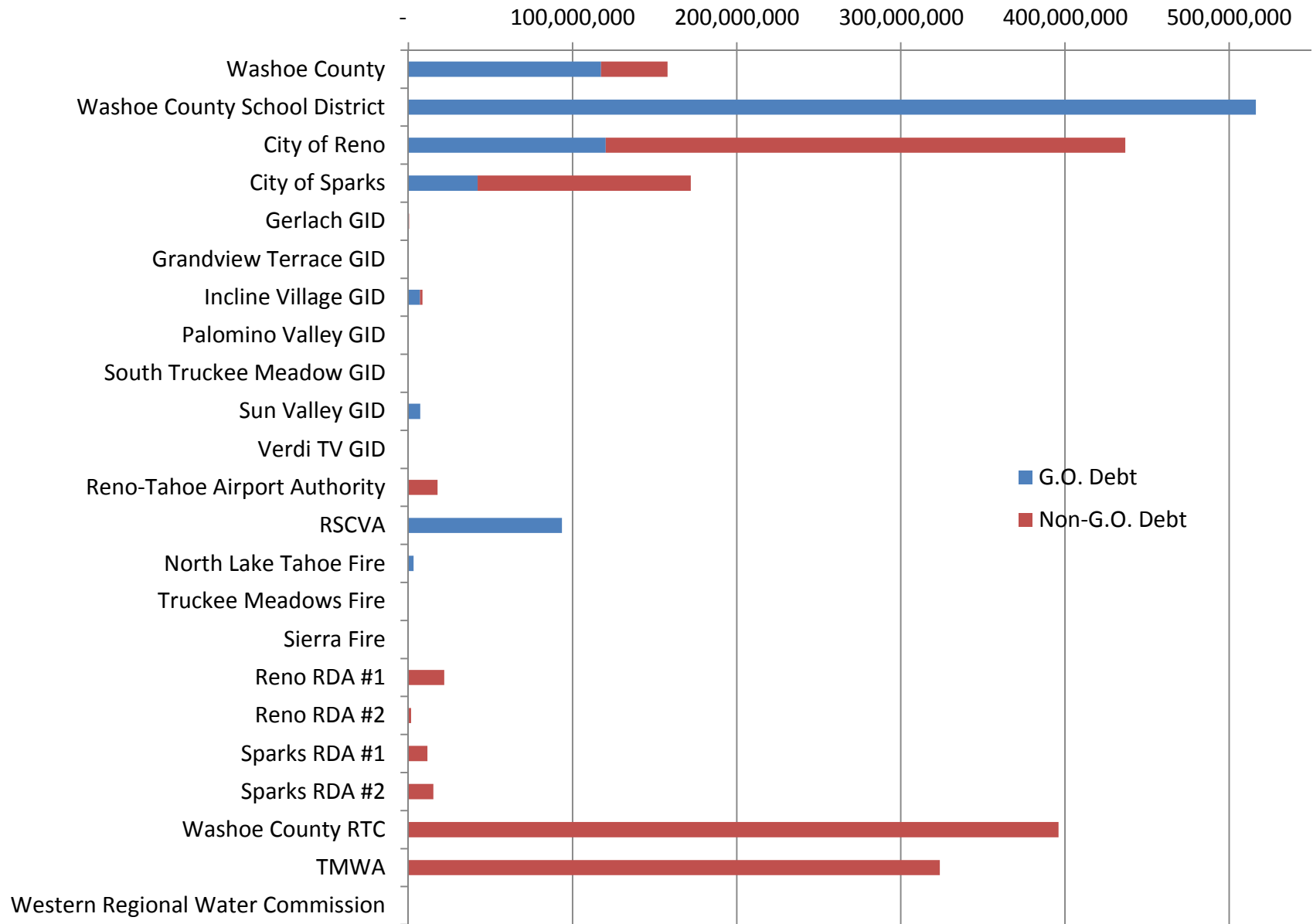
By Washoe County Manager's Office

**Summary of Washoe County Entities' Debt**

Entity	G.O. Bonds (Prop. Tax)	Other Outstanding G.O. Bonds				Total G.O. Debt	Non-G.O. Debt					Total Debt
		G.O.-Revenue Supported	G.O.-Special Assessments	Medium Term Notes	Total Other G.O. Bonds		Revenue Bonds	Special Assessments	Federal Pgm Draws	Interim & Other Debt	Total Non-G.O. Debt	
Washoe County	27,365,000	90,040,398	-	-	90,040,398	117,405,398	35,151,825	5,278,036	-	-	40,429,861	157,835,259
Washoe County School District	511,805,000	-	-	4,427,881	4,427,881	516,232,881	-	-	-	-	-	516,232,881
City of Reno	-	95,171,019	12,215,120	12,865,155	120,251,294	120,251,294	305,223,256	-	138,000	11,077,946	316,439,202	436,690,496
City of Sparks	-	25,625,498	-	16,520,000	42,145,498	42,145,498	110,788,045	13,498,290	-	5,653,598	129,939,933	172,085,431
Gerlach GID	-	-	-	-	-	-	-	-	428,822	-	428,822	428,822
Grandview Terrace GID	-	-	-	-	-	-	-	-	-	-	-	-
Incline Village GID	-	6,262,102	-	845,000	7,107,102	7,107,102	1,542,263	-	-	-	1,542,263	8,649,365
Palomino Valley GID	-	-	-	-	-	-	-	-	-	-	-	-
South Truckee Meadow GID	-	-	-	-	-	-	-	-	-	-	-	-
Sun Valley GID	-	7,279,738	-	-	7,279,738	7,279,738	-	-	-	-	-	7,279,738
Verdi TV GID	-	-	-	-	-	-	-	-	-	-	-	-
Reno-Tahoe Airport Authority	-	-	-	-	-	-	17,720,000	-	-	-	17,720,000	17,720,000
RSCVA	-	93,549,378	-	-	93,549,378	93,549,378	-	-	-	-	-	93,549,378
North Lake Tahoe Fire	-	2,498,000	-	725,000	3,223,000	3,223,000	-	-	-	-	-	3,223,000
Truckee Meadows Fire	-	-	-	-	-	-	-	-	-	-	-	-
Sierra Fire	-	-	-	-	-	-	-	-	-	-	-	-
Reno RDA #1	-	-	-	-	-	-	-	-	-	21,795,000	21,795,000	21,795,000
Reno RDA #2	-	-	-	-	-	-	-	-	-	1,705,000	1,705,000	1,705,000
Sparks RDA #1	-	-	-	-	-	-	11,605,000	-	-	-	11,605,000	11,605,000
Sparks RDA #2	-	-	-	-	-	-	15,256,000	-	-	-	15,256,000	15,256,000
Washoe County RTC	-	-	-	-	-	-	396,115,000	-	-	-	396,115,000	396,115,000
TMWA	-	-	-	-	-	-	323,732,820	-	-	-	323,732,820	323,732,820
Western Regional Water Commission	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>539,170,000</b>	<b>320,426,133</b>	<b>12,215,120</b>	<b>35,383,036</b>	<b>368,024,289</b>	<b>907,194,289</b>	<b>1,217,134,209</b>	<b>18,776,326</b>	<b>566,822</b>	<b>40,231,544</b>	<b>1,276,708,901</b>	<b>2,183,903,190</b>

Source: State Department of Taxation, Annual Local Government Indebtedness Report as of June 30, 2017

## Total Outstanding Debt, by Agency

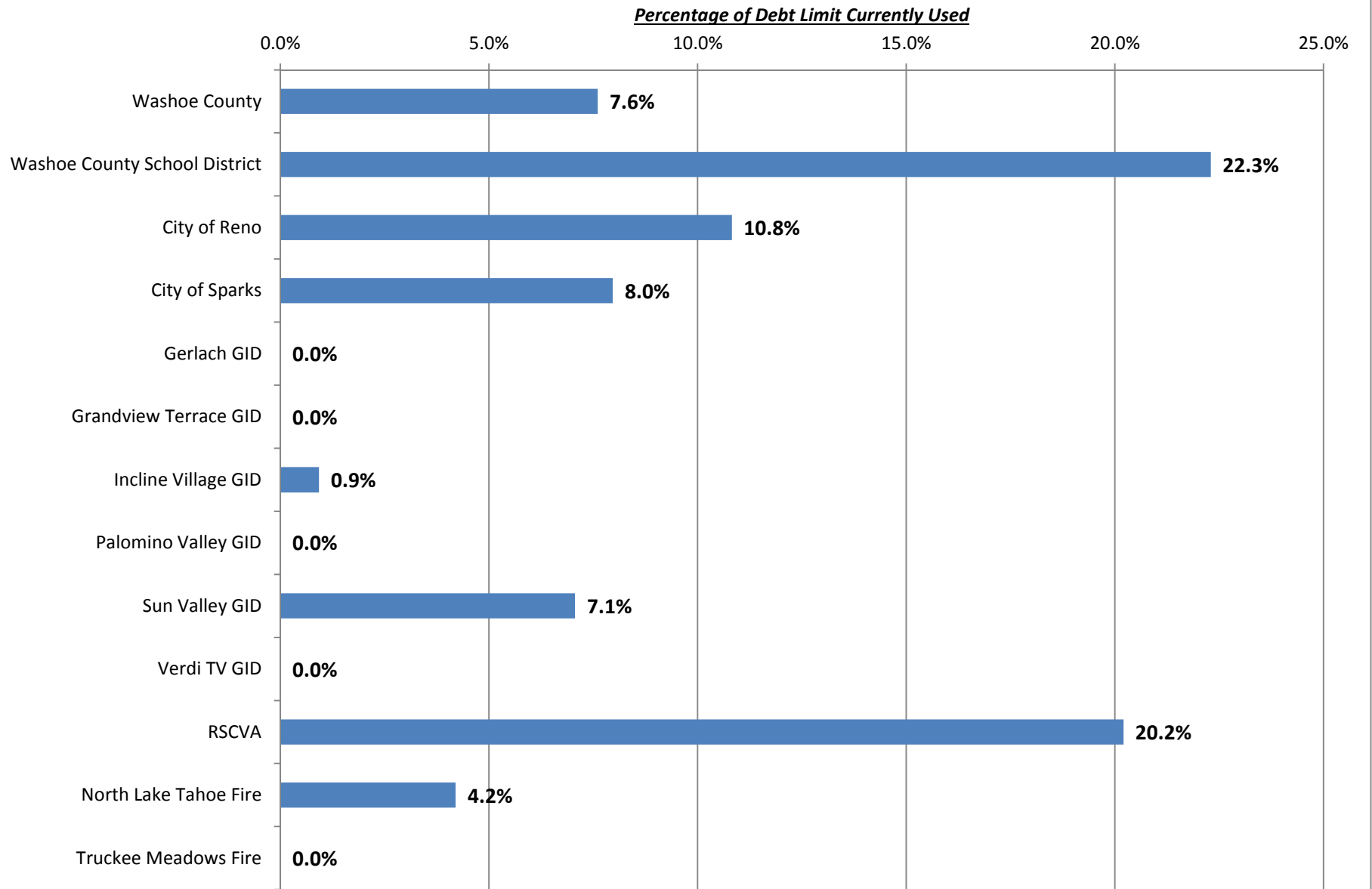


**Washoe County Entities  
Comparison of G.O. Debt to Debt Limit**

Entity	% of A.V. Allowed	Debt Limit	G.O. Bonds (Prop. Tax)	G.O.-Revenue Supported	G.O.-Special Assessments	Medium Term Notes	Other Outstanding G.O. Bonds	Total Outstanding G.O. Debt	Remaining Capacity	% of Limit Used
Washoe County	10%	1,543,232,720	27,365,000	90,040,398	-	-	90,040,398	117,405,398	1,425,827,322	7.6%
Washoe County School District	15%	2,314,849,080	511,805,000	-	-	4,427,881	4,427,881	516,232,881	1,798,616,199	22.3%
City of Reno	15%	1,111,236,750	-	95,171,019	12,215,120	12,865,155	120,251,294	120,251,294	990,985,456	10.8%
City of Sparks	20%	528,893,072	-	25,625,498	-	16,520,000	42,145,498	42,145,498	486,747,574	8.0%
Gerlach GID	50%	2,321,857	-	-	-	-	-	-	2,321,857	0.0%
Grandview Terrace GID	50%	1,119,484	-	-	-	-	-	-	1,119,484	0.0%
Incline Village GID	50%	766,456,367	-	6,262,102	-	845,000	7,107,102	7,107,102	759,349,265	0.9%
Palomino Valley GID	50%	30,873,678	-	-	-	-	-	-	30,873,678	0.0%
Sun Valley GID	50%	103,080,312	-	7,279,738	-	-	7,279,738	7,279,738	95,800,574	7.1%
Verdi TV GID	50%	313,931,709	-	-	-	-	-	-	313,931,709	0.0%
RSCVA	3%	462,939,816	-	93,549,378	-	-	93,549,378	93,549,378	369,390,438	20.2%
North Lake Tahoe Fire	5%	76,677,623	-	2,498,000	-	725,000	3,223,000	3,223,000	73,454,623	4.2%
Truckee Meadows Fire	5%	182,402,440	-	-	-	-	-	-	182,402,440	0.0%
Sierra Fire	n/a	-	-	-	-	-	-	-	n/a	n/a
Reno RDA #1	n/a	-	-	-	-	-	-	-	n/a	n/a
Reno RDA #2	n/a	-	-	-	-	-	-	-	n/a	n/a
Sparks RDA #1	n/a	-	-	-	-	-	-	-	n/a	n/a
Sparks RDA #2	n/a	-	-	-	-	-	-	-	n/a	n/a
Washoe County RTC	n/a	-	-	-	-	-	-	-	n/a	n/a
TMWA	n/a	-	-	-	-	-	-	-	n/a	n/a
Western Regional Water Commission	n/a	-	-	-	-	-	-	-	n/a	n/a
<b>Total</b>			<b>539,170,000</b>	<b>320,426,133</b>	<b>12,215,120</b>	<b>35,383,036</b>	<b>368,024,289</b>	<b>907,194,289</b>		

Source: State Department of Taxation, Annual Local Government Indebtedness Report as of June 30, 2017

# Percentage of Debt Limit Used by Agency



**Washoe County Entities G.O. Debt per Capita**

Entity	Total Non-G.O.			Population	Debt per Capita			Statewide GO Debt per Capita
	Total G.O. Debt	Debt	Total Debt		GO Debt	Other Debt	Total Debt	
Washoe County	117,405,398	40,429,861	157,835,259	448,316	\$ 261.88	\$ 90.18	\$ 352.06	\$ 659.35
Washoe County School District	516,232,881	-	516,232,881	448,316	\$ 1,151.49	\$ -	\$ 1,151.49	\$ 871.92
City of Reno	120,251,294	316,439,202	436,690,496	242,158	\$ 496.58	\$ 1,306.75	\$ 1,803.33	\$ 635.21
City of Sparks	42,145,498	129,939,933	172,085,431	95,726	\$ 440.27	\$ 1,357.42	\$ 1,797.69	\$ 635.21
Gerlach GID	-	428,822	428,822	n/a				
Grandview Terrace GID	-	-	-					
Incline Village GID	7,107,102	1,542,263	8,649,365	9,087	\$ 782.12	\$ 169.72	\$ 951.84	n/a
Palomino Valley GID	-	-	-					
South Truckee Meadow GID	-	-	-					
Sun Valley GID	7,279,738	-	7,279,738	15,660	\$ 464.86	\$ -	\$ 464.86	n/a
Verdi TV GID	-	-	-					
RSCVA	93,549,378	-	93,549,378	448,316	\$ 208.67	\$ -	\$ 208.67	n/a
North Lake Tahoe Fire	3,223,000	-	3,223,000	n/a				
Truckee Meadows Fire	-	-	-					
Reno RDA #1	-	21,795,000	21,795,000	n/a				
Reno RDA #2	-	1,705,000	1,705,000	n/a				
Sparks RDA #1	-	11,605,000	11,605,000	n/a				
Sparks RDA #2	-	15,256,000	15,256,000	n/a				
Washoe County RTC	-	396,115,000	396,115,000	448,316	\$ -	\$ 883.56	\$ 883.56	n/a
TMWA	-	323,732,820	323,732,820	380,000	\$ -	\$ 851.93	\$ 851.93	n/a
Western Regional Water Commission	-	-	-					

Total 907,194,289 1,258,988,901 2,166,183,190

Sources:

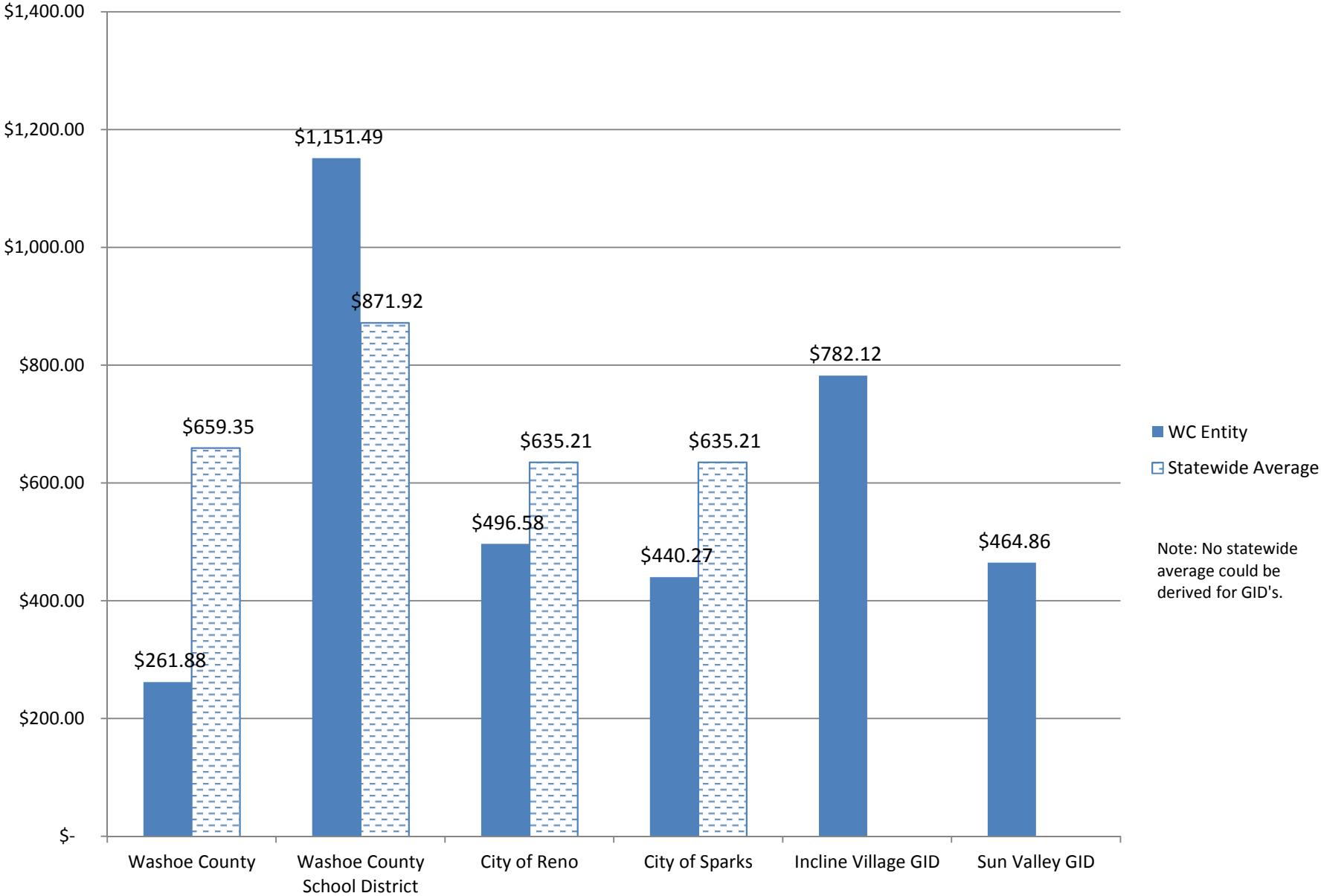
1. State Department of Taxation, Population of Nevada's Counties and Cities, 7/1/16  
GID, TMWA Populations from State Budget Doc., Schedule S-2; 4/22/16 presentation to State Leg., respectively
2. State Department of Taxation, Annual Local Government Indebtedness Report as of June 30, 2017

Notes:

Statewide figures are weighted averages and based on the following statistics:

Agency Type	Population	Total G.O. Debt	G.O. Debt per Capita
Counties	2,953,375	1,947,308,713	\$ 659.35
Schools	2,953,375	2,575,094,800	\$ 871.92
Cities	1,614,000	1,025,235,936	\$ 635.21

# General Obligation Debt per Capita



**Washoe County Entities**  
**Ratio of G.O. Debt Service to General Fund Budget**

Entity	Total FY18 G.O. Debt Service				FY18 General Fund Budget	Pct. of General Fund Budget
	GO Bonds	Go-Rev	Med Term	Total		
Washoe County	3,056,370	9,126,381	-	12,182,751	332,874,855	3.7%
Washoe County School District	50,866,172		2,720,467	53,586,639	482,778,360	11.1%
City of Reno		9,547,979	6,587,750	16,135,729	183,575,874	8.8%
City of Sparks**		692,912		692,912	66,496,236	1.0%
Gerlach GID				-		
Grandview Terrace GID				-		
Incline Village GID		788,336	904,150	1,692,486	29,757,483	5.7%
Palomino Valley GID				-		
South Truckee Meadow GID				-		
Sun Valley GID		858,063		858,063	6,803,708	12.6%
Verdi TV GID				-		
RSCVA		9,664,044		9,664,044	47,319,968	20.4%
North Lake Tahoe Fire		389,703	113,293	502,996	15,139,252	3.3%
Truckee Meadows Fire				-		
Sierra Fire				-		
Reno RDA #1				-		
Reno RDA #2				-		
Sparks RDA #1				-		
Sparks RDA #2				-		
Washoe County RTC *				27,399,325	264,357,820	10.4%
TMWA *				18,094,670	101,955,977	17.7%
Western Regional Water Commission				-		
<b>Total</b>	<b>53,922,542</b>	<b>31,067,418</b>	<b>10,325,660</b>	<b>140,809,615</b>		

Sources:

1. Local governments' budgets filed with State Department of Taxation except as indicated below:

For North Lake Tahoe Fire Protection District, the FY18 Budget adjusted for \$3.05M of Taxpayer Refunds + Interest  
For Incline Village GID, the total governmental funds' budget is shown.

2. State Department of Taxation, Annual Local Government Indebtedness Report as of June 30, 2017

Notes:

\* For these agencies, debt service for their revenue bonds are shown. For the budget, their total operating budget is indicated.

\*\* For the City of Sparks, most of GO-Rev debt service is paid by the sewer utility. The City's medium term notes are paid by the Redevelopment Agency. The only debt service paid by the General Fund is for 2007 C-Tax bonds. Therefore, the amounts above for Sparks have been adjusted to account for these facts.



# Ratio of Annual G.O. Bond Debt Service to General Fund Budget

Percent of G.O. Debt Service to General Fund Budget

